

DANFORTH & MEIERHENRY, LLP

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CLINT SARGENT
PATRICK J. GLOVER

June 19, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:


Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Vermillion School District 13-1
Limited Tax General Obligation Refunding Certificates, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:tls
Encl.

RECEIVED

JUN 23 2008

S.D. SEC. OF STATE

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VERMILLION SCHOOL DISTRICT 13-1
CLAY AND UNION COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2008

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

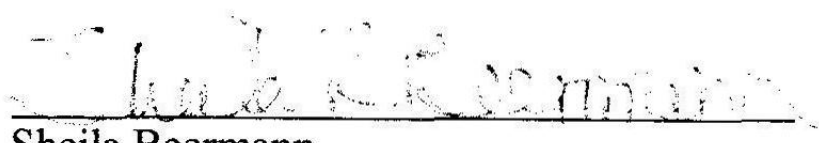
1. Name of issuer: Vermillion School District 13-1.
2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2008
3. Date of issue: May 1, 2008
4. Purpose of issue: The proceeds of this refunding issues (Series 2008) will be used for the purpose of providing principal payments in the amount of \$1,670,000 of "refunded" certificates dated April 15, 2003, to be redeemed on June 5, 2008.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,720,000.
7. Paying dates of principal and interest:

See attached Schedule.
8. Amortization schedule:

See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2008 is true and correct on this 5th day of June 2008.

By: 
Its: Sheila Beermann
Business Manager

BOND DEBT SERVICE

**VERMILLION SCHOOL DISTRICT NO. 13-1
CLAY COUNTY, SOUTH DAKOTA
CAPITAL OUTLAY REFUNDING CERTIFICATES, SERIES 2008
(Limited Tax General Obligation Certificates)
Pay & Cancel (Partial) Refunding of Series 2003 C.O. Certificates
Final Pricing [psc7]**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/15/2008			35,620.67	35,620.67	
06/15/2009	5,000	2.900%	28,623.75	33,623.75	69,244.42
12/15/2009			28,551.25	28,551.25	
06/15/2010	10,000	2.900%	28,551.25	38,551.25	67,102.50
12/15/2010			28,406.25	28,406.25	
06/15/2011	210,000	2.900%	28,406.25	238,406.25	266,812.50
12/15/2011			25,361.25	25,361.25	
06/15/2012	215,000	3.000%	25,361.25	240,361.25	265,722.50
12/15/2012			22,136.25	22,136.25	
06/15/2013	220,000	3.150%	22,136.25	242,136.25	264,272.50
12/15/2013			18,671.25	18,671.25	
06/15/2014	220,000	3.200%	18,671.25	238,671.25	257,342.50
12/15/2014			15,151.25	15,151.25	
06/15/2015	160,000	3.350%	15,151.25	175,151.25	190,302.50
12/15/2015			12,471.25	12,471.25	
06/15/2016	160,000	3.500%	12,471.25	172,471.25	184,942.50
12/15/2016			9,671.25	9,671.25	
06/15/2017	165,000	3.600%	9,671.25	174,671.25	184,342.50
12/15/2017			6,701.25	6,701.25	
06/15/2018	175,000	3.750%	6,701.25	181,701.25	188,402.50
12/15/2018			3,420.00	3,420.00	
06/15/2019	180,000	3.800%	3,420.00	183,420.00	186,840.00
	1,720,000		405,326.92	2,125,326.92	2,125,326.92